

March 15, 1982

LB 708, 751

PRESIDENT: Okay, so the motion is the adoption of the committee amendments which as you said are the bill. All those in favor vote aye, opposed nay. Record the vote.

CLERK: 27 ayes, 0 nays, Mr. President, on adoption of the committee amendments.

PRESIDENT: All right, now we're on the bill itself. Senator DeCamp, do you have anything further? Senator Vickers, do you want to speak to the bill? No. Senator Schmit, anything? Senator Schmit, you don't wish to speak any further on the bill, do you? All right, Senator DeCamp, I guess we're ready for a vote then on the advance of LB 708. All those in favor of advancing LB 708 to E & R initial vote aye, opposed nay. Record the vote.

CLERK: 27 ayes, 0 nays, Mr. President, on the motion to advance the bill.

PRESIDENT: The motion carries. LB 708 is advanced to E & R initial. The next bill is LB 751, Mr. Clerk.

CLERK: Mr. President, LB 751 offered by Senator Goodrich. (Read title.) The bill was read on January 11, referred to Banking, Commerce and Insurance. The bill was advanced to General File, Mr. President. There are committee amendments pending by the Banking Committee.

PRESIDENT: Senator DeCamp, the Chair recognizes you for purposes of discussing the committee amendments to LB 751.

SENATOR DeCAMP: Oh, Mr. President, as I recall this is the loan broker thing which we've had more than a little trouble in this state on, people saying they're going to find somebody money and charging them piles of dollars. We had one scandal after another that the Attorney General has been dealing with. We think we've got legislation put together to correct it. The Wesely amendment on this bill simply says that it would fall under the Consumer Protection Act which we've got an Attorney General's opinion #208 saying unless we put this amendment, unless we specifically say it, it won't fall under that so the amendment makes it specifically fall under the Consumer Protection Act. I urge you to adopt it.

PRESIDENT: Any further discussion? Senator Schmit? Senator Wesely first and then Senator Schmit. Senator Wesely, on the committee amendments.

SENATOR WESELY: Yes. Mr. President, members of the Legislature, the Attorney General's office was contacted. They did